

# Are you a Candidate for Bankruptcy?

How do you determine if you should consider filing for bankruptcy? Thousands of people file bankruptcy each day because difficult circumstances prevent them from paying their bills. Job and medical problems are the most common reasons people cite for filing bankruptcy. A study by Harvard Law School showed that two out of three people in bankruptcy have lost their job and half have experienced a serious health problem.

Contrary to public perception, the study said the average bankruptcy filer is well-educated, a homeowner and married. In fact, many successful people, including Walt Disney, Donald Trump, Mark Twain, and Frank Lloyd Wright have used bankruptcy to forge a fresh start. During your initial consultation with me to discuss bankruptcy, I will assess your situation and explain the different options available to you.

If you can answer “yes” to any of the questions below, you should contact me to discuss what solutions may be available:

- Do you hate answering the telephone because you are avoiding multiple bill collectors?
- Are you falling further and further behind on your home mortgage, rent, credit card, or other payments?
- Have you had a disastrous event happen to you or your family, such as a serious medical illness or loss of job that will affect your ability to make payments on your outstanding debt?
- Does all of your paycheck go to cover your debt payments and leave little, if any, money left to buy groceries, medicine or clothing?
- Do you have to rotate which bills get paid each month?
- Are you borrowing money to pay your bills?
- Are you using one credit card to pay another credit card?
- Do you regularly get red "pay now" notices - so often that you often disregard the non-urgent bills?
- Do you lie awake at night trying to figure out how you are going to make ends meet?
- Are your wages being garnished?
- House in foreclosure?
- Car repossessed?